

APPENDIX

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Glossary

Note: Fund definitions can be found on fund pages themselves

A

Accrual Basis of Accounting – A method of accounting that recognizes the financial effect of transactions, events, and inter-fund activities when they occur, regardless of the timing of related cash flows.

Adjusted Budget – The Adopted budget plus any modifications (increases, decreases, and transfers) approved by the City Council (or City Manager for some transfers) during the fiscal year.

Appropriation - An authorization by the City Council to make expenditures and incur obligations for a specific purpose within a certain time frame.

ARRA - American Recovery and Reinvestment. This program has grants created through the passage of the American Recovery and Reinvestment Act of 2009, in response to the economic crisis affecting the country. Also known as “stimulus” funds, these grants have the goals of 1) creating new jobs and retaining existing jobs; 2) spur economic activity and investment in long-term growth; and 3) foster accountability and transparency in government spending.

Assessed Valuation – The value assigned to property by a municipality for the purpose of tax assessment. Such an assessed valuation is important to investors in municipal bonds that are backed by property taxes.

B

Balanced Budget – a budget in which planned expenditures do not exceed planned revenues.

Beginning Balance - Unencumbered resources available in a fund from the prior fiscal year after payment of prior fiscal year expenditures.

Benefits - A budget category which accounts for employee benefits. Begins with 52 followed by 3 digits.

Bond - A written promise to pay a specified sum of money called the face value or principal amount at predetermined intervals. Periodic interest payments are also paid.

Budget - A financial plan containing an estimate of proposed appropriations and revenue estimates that must be approved by the City Council prior to the beginning of the fiscal year.

C

Capital Improvement Program (CIP) - A multi-year financial plan containing appropriations for major construction projects and other fixed assets.

Capital Outlay - An expenditure intended to benefit future periods. A capital outlay expenditure generally adds a fixed asset or increases the value of an existing fixed asset. Begins with 57 followed by 3 digits.

Capital Expenditure Project - Major expenditures such as for acquisition or construction of buildings or infrastructure that may extend beyond a single fiscal year. Such projects may be funded by more than one governmental fund or by specifically designated resources such as bond proceeds or grants.

Citywide Strategy #1 – Foster economic stability to realize the City’s vision and maintain infrastructure and services.

Citywide Strategy #2 - Demand highest aesthetic quality to create a sense of place that is recognized in the Bay Area.

Citywide Strategy #3 - Engage in Regional and local partnerships to leverage our resources.

Citywide Strategy #4 - Expand park facilities and leisure service programs available to the entire Union City community.

Citywide Strategy #5 - Foster safety and security throughout our community.

Citywide Strategy #6 - Improve the quality and diversity of housing stock.

Consumer Price Index (CPI) – A statistical description of price levels provided by the U.S. Department of Labor. The change in this index from year to year is used to measure the cost of living and economic inflation.

D

Debt Service - Payment of the principal and interest on borrowed funds such as bonds or notes. Account begins with 58 followed by 3 digits.

Deficit - An excess of expenditures over revenues.

Department - An organizational unit comprised of organizations/divisions and programs/projects that indicates overall management responsibility for an operation or a group of related operations within a functional area.

DIPSA - The Decoto Industrial Park Study Area.

E

Expenditure/Expense - The use of fund resources.

F

Fiscal Year -The twelve-month period of time to which a budget applies. Union City has specified July1 through June 30 as its fiscal year.

Fund - A fiscal and accounting entity with a self-balancing set of accounts used to record all financial transactions related to the specific purpose for which the fund was created.

Fund Balance – Reserved – The amount of fund balance or equity which is reserved for specific purposes and which is not available for financing activities.

Fund Balance – Unreserved, Undesignated – The amount of fund balance which is free and unencumbered for future budget financing.

Fund Balance – Unreserved, Designated – The amount of fund balance which is segregated to indicate tentative plans for financial resources utilization in the future.

G

GANN Limit - State of California legislation that limits a city's appropriations growth rate to changes in population and either the change in California per capital income or the change in the local assessment roll due to non-residential new construction.

General Plan – A comprehensive, long-range, policy document required by State law. The document establishes the City's overall spatial and temporal development pattern.

Governmental Funds - A term used in governmental accounting to apply to funds other than proprietary-type funds. Generally accepted accounting principles (GAAP) classify these fund types as governmental funds: the general fund, special revenue funds, debt service funds and capital projects funds.

Grant - Monies received from another governmental entity or foundation to be used or expended for a specific purpose. An example is the Community Development Block Grant provided by the federal government.

I

Internal Service Fund - A type of proprietary fund. An internal service fund is used to report business-type activities when the primary user or customer is a department, fund or agency of the governmental unit. Revenues are derived from fees or charges imposed on the user. The City Garage Operations Fund is an example of an internal service fund.

L

LAIF – Local Agency Investment Fund – a voluntary program created by statute in 1977 in which participating agencies (local governments and special districts) invest public funds administered by the State Treasurer’s Office.

Long-term Debt: Debt with a maturity date greater than one year after issuance.

M

Modified Accrual Basis of Accounting – Basis of accounting according to which (a) revenues are recognized in the accounting period in which they become available and measurable and (b) expenditures are recognized in the accounting period in which the fund liability is incurred, or measurable, except for un-matured interest on general long-term debt and certain similar accrued obligations, which should be recognized when due.

MOU (Memorandum of Understanding) – agreement outlining the terms of employment entered into between the City and employees of various bargaining units.

Measure AA – Passed by Union City voters in November 2010, raised Union City’s sales tax rates by 0.50%. Expires March 31, 2015.

Measure UU – Passed by voters in November 2008, this is an excise tax on developed real property. It replaces Measure K approved in March 2004. Funds to be used for public safety equipment and operations and youth violence prevention (\$500,000 maximum). The parcel tax rate depends on the size and use of the parcel. May be adjusted annually by the CPI up to 2%. Expires November 2016 for property tax assessment in FY 2017-18.

O

Object – A line item account within a fund, organization, and program. Examples include regular pay and office supplies.

Objective - The expected results or achievements of a department or program.

Operating Budget - The annual financial plan for the provision of direct services and support functions. This is the primary means by which most of the financing, acquisition, spending and service delivery activities of the City are controlled.

Ordinance - A formal legislative enactment by the City Council. It has the full force and effect of law within the City’s boundaries codified in the City’s Municipal Code.

Organization – Similar to a division in a department. This is a narrower departmental unit in which programs and projects may report to and be administered from.

Other Expenses - A budget category which accounts for misc. expenses such as insurance premiums, depreciation, etc. Begins with 56 followed by 3 digits.

OPEB – Other Post-Employment Benefits. Post-employment benefits that an employee will begin to receive after retirement. This does not include pension benefits paid to the retired employee. Other post-employment benefits that retirees are eligible to receive in Union City are healthcare premiums.

OPEB ARC – The annual required contribution for OPEB.

OPEB Normal Cost - The normal cost component of annual expense is the portion of the present value of estimated total OPEB that is attributed to services received in the current year and paid in future years.

P

PBID – Property Business Improvement District. In brief, the PBID is the state enabling legislation adopted as part of the California Streets and Highway Code, Section 36600 that allows for the creation of a special benefits district. Special benefit districts are defined in Article XIII (d) of the state constitution and are considered to be “property assessment districts”. The district functions to create a stable revenue source to fund special benefits, managed by a non-profit corporation of stakeholders, consistent with a “Management District Plan”, that is required by the legislation. Once there is a successful weighted supportive vote of the benefiting property owners during a public hearing process, the balloting is followed by the adoption of an ordinance by the local government. The ordinance provides for the annual levy of assessments on parcels, to fund the special benefits desired by benefiting property owners. In order to establish the district, the local entity (City Council, Board of Supervisors), must hold a public hearing and distribute mail ballots in order to gauge the level of support of the weighted property owners in the district. Article XIII, Section D of the California State Constitution, governs the procedures for public hearing notification

POB – Pension Obligation Bond. Debt instrument used to reduce annual premium costs and unfunded liability for employee pension plans through the issuance of General Obligation Debt.

Proprietary Funds - Proprietary funds account for the City’s business-type activities. Revenues are derived from fees or charges to users. There are two types of proprietary funds: enterprise and internal service. An enterprise fund provides services to users outside of the governmental unit. An internal service fund provides services to other departments, funds or agencies within the governmental unit.

Program/Project – This is a specific purpose within a department and organization. Examples include a day camp program at the William Camp Park in the Leisure Services Camps Organization Code.

Property Tax – A tax levied on the assessed value of real property; also known as ad valorem tax. In California, this tax is limited to 1% with the exception of pre-Proposition 13 approved bond debt service.

Proposition 13 - An initiative that added Article XIII A to the California Constitution. It limits property tax rates to no more than 1% of full cash value. Increases in assessed value per year are capped at 2% or the percentage growth in the Consumer Price Index (CPI), whichever is less. In 2002-03, the increase was 1.87%. It has been less than the 2% cap only five times since 1977. New construction and the sale of property, with some exceptions, also increase assessed values.

Proposition 218 – In November 1996, California voters passed Proposition 218, the “Right to Vote on Taxes Act”. This constitutional amendment protects taxpayers by limiting the methods by which local governments can create or increase taxes, fees and charges without taxpayer consent. Proposition 218 requires voter approval prior to imposition or increase of general taxes, assessments, and certain user fees.

R

Redevelopment Agency Funds (RDA) - A set of funds used by the Redevelopment Agency (the Agency) to account for the payment of debt and the financing of development and rehabilitation in the project area. The Agency utilizes four funds to account for its activities.

Resolution - A special order of the City Council which has a lower legal standing than an ordinance.

Revenue –Income received by the City.

S

Salaries - A budget category which accounts for employee salaries. Begins with 51 followed by 3 digits.

Services - A budget category which accounts for services such as professional contracts and consulting. Begins with 54 followed by 3 digits.

Supplies - A budget category which accounts for supplies such as paper. Begins with 53 followed by 3 digits.

T

Tax Allocations Bonds - Bonds issued by the Redevelopment Agency that are secured by property tax increment revenue. Amounts necessary to cover issuance costs and bond reserve requirements are deposited in the Agency's Debt Service Fund. 80% of the net proceeds are allocated to the Agency's Capital Projects Fund; 20% of the proceeds are allocated to the Agency's Housing Fund.

Transfer In/Out - Monies transferred to and from one fund to another within a governmental entity. Account begins with 59 followed by 3 digits.

Transmittal Letter – Transmits an official document such as the City's Budget or Comprehensive Annual Financial Report and summarizes highlights of said document.

V

VOIP - Voice Over Internet Protocol. This differs from traditional phone systems and is the system that Union City currently operates on. Calls go over city data lines and then out to ATT through one central connection.

Acronyms & Abbreviations

The following gives a list of common acronyms and abbreviations in the budget book and used by the City often. Staff does its best to ensure that all acronyms and abbreviations are covered, but may add to this list from time to time if it is discovered that any are undefined:

<u>Acronym</u>	<u>Full Name</u>
#	
911	911 Emergency Response System
9-11	September 11, 2001
401A	Internal Revenue Service (IRS) 401(a) Deferred Compensation Retirement Plan
457	Internal Revenue Service (IRS) 457 Deferred Compensation Retirement Plan
A	
A/C	Air Conditioning
AB 3229	Assembly Bill 3229, the Citizen's Option for Public Safety (July 1996)
AC	Alameda County
ACFD	Alameda County Fire Department
ACRECC	Alameda County Regional Emergency Communications Center
ACTIA	Alameda County Transportation Improvement Authority
ACWMA	Alameda County Waste Management Authority
Admin	Administrative Assistant
APSA	Aboveground Petroleum Storage Act
ARRA	American Recovery and Reinvestment Act (of 2009)
ARRA - DOE	American Recovery and Reinvestment Act (of 2009) - Department of Energy
ASD	Administrative Services Department
AW	Allied Waste
B	
BART	Bay Area Rapid Transit
BART Phase 2	Bay Area Rapid Transit Phase 2
C	
CAD	Computer Aided Dispatch
CAFR	Comprehensive Annual Financial Report
CalGRIP	California Gang Reduction, Intervention & Prevention
CalOpps	California Government Employment Opportunities
CalPERS	California Public Employee Retirement System
CALVEBA	California Voluntary Employees' Beneficiary Association
CAP	Climate Action Plan
CATV	Cable Television
CD	Community Development
CDBG	Community Development Block Grant
CDBG - ECHO	Community Development Block Grant - Eden Council for Hope and Opportunity
CDBG-R	Community Development Block Grant - Recovery Act Funds
CERT	Community Emergency Response Team
CFD	Community Facilities District
CFD 1996-1	Community Facilities District 1996-1 (DIPSA)
CFD 1999-1	Community Facilities District 1999-1 (Dyer Triangle)
CFD 2005-1	Community Facilities District 2005-1 (Summerhill Homes)
CFD 2006-1	Community Facilities District 2006-1 (Masonic Homes & Avalon Bay)

<u>Acronym</u>	<u>Full Name</u>
CHRP	COPS Hiring Recovery Program
CIP	Capital Improvement Program
CIWMB	California Integrated Waste Management Board
CMC	Certified Municipal Clerk
COLA	Cost of Living Adjustment
COPS	Citizens Option for Public Safety
COPPS	Community Oriented Policing and Problem Solving
CPI	Consumer Price Index
CSA	Community Services Aide
CUPA	Certified Unified Program Agency
<u>D</u>	
D/C	Dispatcher Clerk
D/S	Debt Service
DIPSA	Decoto Industrial Park Study Area
DIPSA CFD 1996-1	Decoto Industrial Park Study Area Community Facilities District 1996-1
<u>E</u>	
EBRPD	East Bay Regional Park District
ECD	Economic & Community Development
EMS	Emergency Medical Services
EOC	Emergency Operations Center
<u>F</u>	
FT	Full-time
FTA	Federal Transit Administration
FTE	Full-Time Equivalent
FY	Fiscal Year
<u>G</u>	
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
GASB 34	Governmental Accounting Standards Board Statement No. 34
GASB 45	Governmental Accounting Standards Board Statement No. 45
GF	General Fund
GFOA	Government Finance Officers Association
GIS	Geographic Information System
GVSTF	Gang Violence Suppression Task Force
<u>H</u>	
HCD	Housing and Community Development
HPRP	Homelessness Prevention and Rapid-Rehousing Program
Hsg	Housing
<u>I</u>	
ICS	Incident Command System
IT	Information Technologies
<u>J</u>	
JAG	Justice Assistance Grant
<u>L</u>	
LAIF	Local Agency Investment Fund

<u>Acronym</u>	<u>Full Name</u>
LID	Local Improvement District
LID 11	Local Improvement District 11
LID 25-R	Local Improvement District 25-R
LID 26	Local Improvement District 26
LLAD	Landscape and Lighting Assessment District
LRF	Leisure Revolving Fund
LS	Leisure Services
<u>M</u>	
MIS	Management Information System
MOU	Memorandum of Understanding
MVLF	Motor Vehicle License Fee
<u>O</u>	
Ops	Operations
OPA	Owner Participation Agreement
<u>P</u>	
PBID	Property Business Improvement District
PERS	Public Employee Retirement System
PFA	Public Financing Authority
PG&E	Pacific Gas & Electric
POA	Police Office Assistant
POA	Police Officers Association
POB	Pension Obligation Bond
POST	Police Officer Standards and Training
Prop 1B	Proposition 1B (November 2006)
PSSC	Pacific States Steel Corporation
PT	Part-time
PW	Public Works
<u>R</u>	
RDA	Redevelopment Agency
Reso	Resolution
RMS	Records Management System
<u>S</u>	
SACGVS	Southern Alameda County Gang Violence Suppression
SACGVSTF	Southern Alameda County Gang Violence Suppression Task Force
SACMCTF	Southern Alameda County Major Crimes Task Force
SACNET	Southern Alameda County Narcotics Enforcement Team
SBA	Small Business Administration
SCBA	Self-Contained Breathing Apparatus
SEIU	Service Employees International Union
SEMS	Standardized Emergency Management System
SIR	Self-Insured Retention
SLEF	Supplemental Law Enforcement
STA	State Transit Assistance
SWAT	Special Weapons and Tactics
<u>T</u>	
TAB	Tax Allocation Bond

<u>Acronym</u>	<u>Full Name</u>
TAB 1999	Tax Allocation Bond 1999
TAB 2001A	Tax Allocation Bond 2001A
TAB 2001B	Tax Allocation Bond 2001B
TAB 2003	Tax Allocation Bond 2003
TAB 2005	Tax Allocation Bond 2005
TAB 2007	Tax Allocation Bond 2007
TAB 2009	Tax Allocation Bond 2009
TAB 2010	Tax Allocation Bond 2010
TDA	Transportation Development Act
TFCA	Transpiration Fund for Clean Air
<u>T</u>	
UB	Union City Boulevard
UCB	Union City Boulevard
UCLS	Union City Leisure Services
UCSC	Union City Sports Center
USD	Union Sanitary District
<u>V</u>	
VEBA	Voluntary Employees' Beneficiary Association
VLF	Vehicle License Fee
<u>W</u>	
Wi-Fi	Wireless Fidelity
<u>Y</u>	
YFS	Youth and Family Services
YSD	Youth and Family Services Division
YVPIP	Youth Violence Prevention and Intervention Program

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LEGAL DEBT MARGIN INFORMATION

(In thousands of dollars)

The City cannot exceed the legal debt limit as highlighted below. As of now, it is not exceeding that limit.

Beyond June 30, 2011 cannot be estimated since assessment information has not yet been provided by County beyond that.

	FISCAL YEAR ENDING JUNE 30,				
	2007	2008	2009	2010	2011
Assessed valuation	\$ 7,364,957	\$ 7,918,152	\$ 8,185,676	\$ 7,820,380	\$ 7,774,658
Conversion percentage	<u>25%</u>	<u>25%</u>	<u>25%</u>	<u>25%</u>	<u>25%</u>
Adjusted assessed valuation	\$ 1,841,239	\$ 1,979,538	\$ 2,046,419	\$ 1,955,095	\$ 1,943,665
Debt limit percentage	<u>15%</u>	<u>15%</u>	<u>15%</u>	<u>15%</u>	<u>15%</u>
Debt limit	276,186	296,931	306,963	293,264	291,550
Total net debt applicable to limit:					
General obligation bonds	22,868	22,698	22,458	22,138	21,728
Legal debt margin	<u>\$ 253,318</u>	<u>\$ 274,233</u>	<u>\$ 284,505</u>	<u>\$ 271,126</u>	<u>\$ 269,822</u>
Total debt applicable to limit as a percentage of debt limit	8.3%	7.6%	7.3%	7.5%	7.5%

Note: The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Source:

City Finance Department
Alameda County Assessor's Office

Footnotes: None

**BUDGETED DEBT OBLIGATIONS
(FY 2011-12 and FY 2012-13)**

Debt Item	Fund	Original Bond Issue	Outstanding Principal at 6/30/11	2011-12 Principal Payment	2011-12 Interest Payment	2011-12 Total P&I Payment
GOVERNMENTAL ACTIVITIES:						
1998 Special Tax Bonds	Comm. Facility District Debt Service Fund	\$ 8,000,000	\$ 6,265,000	\$ 210,000	\$ 355,035	\$ 565,035
2004 Series Pension Obligation Bonds (POB)	POB Debt Service Fund	\$ 22,997,973	\$ 21,727,973	\$ 500,000	\$ 1,167,993	\$ 1,667,993
Capital Lease Obligation - Equipment lease (VoIP)	General Fund	\$ 519,339	\$ 95,975	\$ 95,975	\$ 4,529	\$ 100,504
Capital Lease Obligation - Equipment lease (Build America)	General Fund, LLAD Fund, Capital Facilities Improvement Fund	\$ 4,820,559	\$ 4,820,559	\$ 329,240	\$ -	\$ 329,240
Subtotal		\$ 40,634,469	\$ 32,909,507	\$ 1,135,215	\$ 1,527,557	\$ 2,662,772

COMMUNITY REDEVELOPMENT AGENCY (RDA):

2001A Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 14,635,000	\$ 12,745,000	\$ 285,000	\$ 668,738	\$ 953,738
2001B Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 6,170,000	\$ 5,445,000	\$ 105,000	\$ 386,743	\$ 491,743
2003A Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 16,630,000	\$ 11,485,000	\$ 690,000	\$ 487,128	\$ 1,177,128
2005 Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 31,725,000	\$ 31,725,000	\$ -	\$ 1,457,950	\$ 1,457,950
2007 Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 32,905,000	\$ 32,905,000	\$ -	\$ 1,618,425	\$ 1,618,425
2010 Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 27,550,000	\$ 27,550,000	\$ -	\$ 1,362,988	\$ 1,362,988
2011 Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 29,590,000	\$ 29,590,000	\$ -	\$ 2,231,942	\$ 2,231,942
Subtotal		\$ 194,410,000	\$ 149,405,000	\$ 1,080,000	\$ 8,213,914	\$ 9,293,914
Misc Adjustments	RDA Debt Service Funds	\$ -	\$ 816,765	\$ -	\$ -	\$ -

GRAND TOTAL		\$ 235,044,469	\$ 183,131,272	\$ 2,215,215	\$ 9,741,470	\$ 11,956,685
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NOTES:

1) New Bond Issuance for FY 2009-10

2) Actual debt costs may differ from budgeted debt costs due to possible acceleration of payments. If so, budget adjustm

**BUDGETED DEBT OBLIGATION
(FY 2011-12 and FY 2012-13)**

Debt Item	Fund	Outstanding Principal at 6/30/12	2012-13 Principal Payment	2012-13 Interest Payment	2012-13 Total P&I Payment	Outstanding Principal at 6/30/13	Final Payment FY	Use of Funds
GOVERNMENTAL ACTIVITIES:								
1998 Special Tax Bonds	Comm. Facility District Debt Service Fund	\$ 6,055,000	\$ 220,000	\$ 343,095	\$ 563,095	\$ 5,835,000	FY 2028/29	Proceeds used to finance infrastructure improvements in the Dyer Street Triangle/Union Landing Area
2004 Series Pension Obligation Bonds (POB)	POB Debt Service Fund	\$ 21,227,973	\$ 605,000	\$ 1,141,193	\$ 1,746,193	\$ 20,622,973	FY 2026/27	Proceeds used to fund a portion of the City's unfunded accrued actuarial liability to the California Public Employee's Retirement System (PERS)
Capital Lease Obligation - Equipment lease (VoIP)	General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	FY 2011/12	Proceeds used to finance acquisition of Voice over Internet Protocol (VoIP) phone system.
Capital Lease Obligation - Equipment lease (Build America)	General Fund, LLAD Fund, Capital Facilities Improvement Fund	\$ 4,491,319	\$ 342,403	\$ -	\$ 342,403	\$ 4,148,916	FY 2025/26	Proceeds used to finance acquisition of Build America repairs to City facilities. Payments funded by energy savings that repairs will provide.
Subtotal		\$ 31,774,292	\$ 1,167,403	\$ 1,484,288	\$ 2,651,691	\$ 30,606,889		
COMMUNITY REDEVELOPMENT AGENCY								
2001A Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 12,460,000	\$ 300,000	\$ 653,981	\$ 953,981	\$ 12,160,000	FY 2034/35	Proceeds used to finance certain projects within the RDA Project Area
2001B Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 5,340,000	\$ 110,000	\$ 379,918	\$ 489,918	\$ 5,230,000	FY 2033/34	Proceeds used to finance certain projects within the RDA Project Area
2003A Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 10,795,000	\$ 720,000	\$ 462,978	\$ 1,182,978	\$ 10,075,000	FY 2023/24	Proceeds used to advance refund Series 1993 and to finance certain projects within the RDA Project Area
2005 Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 31,725,000	\$ -	\$ 1,457,950	\$ 1,457,950	\$ 31,725,000	FY 2038/39	Proceeds used to finance certain projects within the RDA Project Area
2007 Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 32,905,000	\$ -	\$ 1,618,425	\$ 1,618,425	\$ 32,905,000	FY 2033/34	Proceeds used to advance refund Series 1999 and to finance certain projects within the RDA Project Area
2010 Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 27,550,000	\$ -	\$ 1,362,988	\$ 1,362,988	\$ 27,550,000	FY 2033/34	Proceeds used to finance certain projects within the RDA Project Area
2011 Tax Allocation Bonds (TAB)	RDA Debt Service Funds	\$ 29,590,000	\$ 1,565,000	\$ 1,774,063	\$ 3,339,063	\$ 28,025,000	FY 2033/34	Proceeds used to finance certain projects within the RDA Project Area
Subtotal		\$ 148,325,000	\$ 2,695,000	\$ 7,710,302	\$ 10,405,302	\$ 145,630,000		
Misc Adjustments	RDA Debt Service Funds	\$ 816,765	\$ -	\$ -	\$ -	\$ 816,765	N/A	2007 Bond Issue Cost
GRAND TOTAL		\$ 180,916,057	\$ 3,862,403	\$ 9,194,590	\$ 13,056,993	\$ 177,053,654		

NOTES:

- 1) New Bond Issuance for FY 2009-10
- 2) Actual debt costs may differ from budgets will be taken to City Council at a later date.

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